

Summary

This article is devoted to issues of financial instruments, particularly hedge funds. The authors reconstruct the genesis of creation of these funds, their role and changes over the years. They describe the characteristics of hedge funds and the characteristics of the whole market of operational funds. In addition, authors describe the market of private equity / venture capital and its role in the Polish capital market. The paper describes the market of hedge funds, which role in the Polish capital market is of particular importance. The application of a strategy to secure investment in the short term, which is characterized by a high rate of return. In exchange for a fee for managing the capital entrusted, the investor is given the opportunity to maximize profits with low risk by eliminating the risk of price fluctuations. This strategy allows you to make a profit during both bull and bear market.